



Cass Information Systems Acquires AcuAudit Platform from Acuitive Solutions

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ST. LOUIS--(BUSINESS WIRE)--Jan. 2, 2025-- Cass Information Systems, Inc. (Nasdaq: CASS) (Cass), the leading global provider of freight audit & payment solutions, has acquired AcuAudit, the premier freight audit platform for ocean and international air freight, from Acuitive Solutions LLC.

Global shippers choose AcuAudit for its advanced audit and accounting automation capabilities. Shippers especially value the solution because it enables a fast and accurate understanding of landed costs at the product level.

"The Acuitive team has built a truly exceptional solution to support the advanced needs of global shippers," said Tony Urban, president of Cass's freight audit and payment group. "Today, with a best-in-class solution for every mode as well as full global coverage, Cass offers the most robust freight audit and payment offering worldwide. We are the sole global provider for large shippers with complex transportation operations across all modes."

Urban added, "We look forward to working with AcuAudit's current clients, delivering the same extraordinary services they're accustomed to, while offering payment options as well as audit capabilities for all other modes."

Phil Marlowe, president and co-founder of Acuitive, will continue to support Cass providing strategy & industry expertise. "I am excited for AcuAudit to become a part of Cass as I've always wanted our vision to endure and thrive beyond me. I'm thankful for the efforts and dedication of the entire Acuitive team who made this possible. They, and our customers, will benefit from AcuAudit being integrated into Cass, with its financial capabilities and global reach," said Marlowe.

Phil will retain and lead Acuitive Solutions as it continues to expand its expedited shipment routing and multi carrier parcel manifesting solutions for the retail and high fashion industries.

About Cass Information Systems, Inc.

Cass Information Systems, Inc. is a leading provider of integrated information and payment management solutions. Cass enables enterprises to achieve visibility, control and efficiency in their supply chains, communications networks, facilities and other operations. Disbursing over \$90 billion annually on behalf of clients, and with total assets of \$2.3 billion, Cass is uniquely supported by Cass Commercial Bank. Founded in 1906 and a wholly owned subsidiary, Cass Commercial Bank provides sophisticated financial exchange services to the parent organization and its clients. Cass was recently named as one of America's best midsize companies by a leading publication and is part of the Russell 2000[®]. More information is available at www.cassinfo.com.

About Acuitive

Acuitive Solutions (Acuitive), now based in Chattanooga, TN, is a privately held logistics and supply chain software company that provides cloud-based, multi-modal digital routing guide solutions for air freight and small package shipping programs. Acuitive helps large and medium-sized companies control unmanaged freight spending activities and automate the manual business processes that accompany them, which are not supported by their primary ERP/WMS/TMS footprint. Learn more at www.acuitivesolutions.com.

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