



Freight Payment Provider Cass Debuts Outsourced Freight Claims Service

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ST. LOUIS, MO, May 01, 2012 (MARKETWIRE via COMTEX) --Cass Information Systems (NASDAQ: CASS), the nation's leading provider of transportation, utility, telecom and waste invoice payment and information services, has announced the launch of Cass Freight Claims Services, an offering that allows shippers to effectively outsource the labor-intensive process of managing freight loss and damage claims and, in some cases, increase claims recoveries by decreasing threshold levels.

"As shippers continue to automate more and more processes within their transportation operations, the management of freight claims remains both document- and labor-intensive and, therefore, a drain on productivity," commented Frank Cirimele, director of products and services, Cass. "With Cass Freight Claims Services, shippers can achieve a trusted and improved process without being mired in day-to-day workload."

Using the outsourced service, Cass clients are able to centralize claims filing and move claims management to a systematic, automated process, freeing up internal resources to focus on claims and damage avoidance instead. The system automates communication with carriers and provides document management, freight claims expertise and full reporting for current and historical claims. Shippers gain complete visibility to claims status through an online portal and are kept abreast of status changes via automated email notification.

As the leading freight payment provider, Cass disbursed more than \$20 billion in 2011 on behalf its freight payment clients. Its solutions include invoice processing, freight rating and audit, freight accounting, freight payment and related business intelligence. Cass also provides market logistics data, including benchmark data services and the publicly available Cass Transportation Indexes(TM).

About Cass Cass Information Systems, Inc. (NASDAQ: CASS) is the leading provider of transportation, utility, waste and telecom expense management and related business intelligence services, disbursing \$32 billion annually on behalf of its clients. With annual revenues of \$106 million and total assets exceeding \$1 billion, Cass is a business process outsourcer focused on invoice management, processing and payment services. Cass Commercial Bank, established in 1906, is a wholly owned subsidiary and Federal Reserve Member Bank, providing sophisticated financial exchange services to the parent organization and its clients. Cass is part of the Russell 2000(R). More information is available at <http://www.cassinfo.com>.

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