

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BRUNNGRABER ERIC H</u>  (Last) (First) (Middle) <u>13001 HOLLENBERG DRIVE</u>  (Street) <u>BRIDGETON MO 63044</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CASS INFORMATION SYSTEMS INC [ CASS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;"><b>CEO</b></p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/09/2010</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/09/2010		M		1,985	A	\$12.232	53,132 <sup>(3)</sup>	D	
Common Stock	12/09/2010		F		623	D	\$38.895	52,509 <sup>(3)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$12.232	12/09/2010		M		1,985		01/03/2010	01/03/2011	Common Stock 1,985	\$0	0	D	
Employee Stock Option (right to buy)	\$14.747							01/02/2012 <sup>(1)</sup>	01/02/2012	Common Stock 2,200		2,200	D	
Employee Stock Option (right to buy)	\$20.666							01/02/2013 <sup>(1)</sup>	01/02/2013	Common Stock 5,425		5,425	D	
Stock Appreciation Rights	\$28.41							01/22/2009 <sup>(2)</sup>	01/22/2018	Common Stock 16,920		16,920	D	
Stock Appreciation Rights	\$25.77							01/20/2010 <sup>(2)</sup>	01/20/2019	Common Stock 27,450		27,450	D	
Stock Appreciation Rights	\$30.16							01/26/2011 <sup>(2)</sup>	01/26/2020	Common Stock 5,373		5,373	D	

**Explanation of Responses:**

- Exercisable date may be accelerated based on Company performance.
- Over a three year vesting period, SARs become exercisable in one-third increments on the anniversary date of the grant.
- Includes shares of restricted stock, subject to vesting and forfeiture.

/s/ Eric H. Brunngraber

12/10/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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