

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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<b>1. Name and Address of Reporting Person*</b> <u>COLLETT LAWRENCE A</u>  (Last) (First) (Middle) 13001 HOLLENBERG DRIVE  (Street) BRIDGETON MO 63044  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>CASS INFORMATION SYSTEMS INC [ CASS ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CEO, Chairman
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> 11/28/2007	
		<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/28/2007		S		5,528	D	\$37	155,933	D	
Common Stock <sup>(2)</sup>								14,721	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$9.717							01/02/2009 <sup>(1)</sup>	01/02/2009	Common Stock		428	D	
Employee Stock Option (right to buy)	\$10							01/02/2010 <sup>(1)</sup>	01/02/2010	Common Stock		20,317	D	
Employee Stock Option (right to buy)	\$13.455							01/02/2011 <sup>(1)</sup>	01/02/2011	Common Stock		9,585	D	
Employee Stock Option (right to buy)	\$16.222							01/02/2012 <sup>(1)</sup>	01/02/2012	Common Stock		5,240	D	
Employee Stock Option (right to buy)	\$22.733							01/02/2013 <sup>(1)</sup>	01/02/2013	Common Stock		12,472	D	

**Explanation of Responses:**

- Exercisable date may be accelerated based on attainment of certain financial performance criteria.
- Restricted stock; restrictions expire equally over a three-year period from grant date.

/s/ Lawrence A. Collett      11/29/2007

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.