

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>COLLETT LAWRENCE A</u> (Last) (First) (Middle) 13001 HOLLENBERG DRIVE (Street) BRIDGETON MO 63044 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CASS INFORMATION SYSTEMS INC [CASS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CEO, Chairman
	3. Date of Earliest Transaction (Month/Day/Year) 01/09/2008	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								171,526 ⁽³⁾	D	
Common Stock	01/09/2008		M		470	A	\$8.83	171,996	D	
Common Stock	01/09/2008		F		135	D	\$30.755	171,861	D	
Common Stock	01/09/2008		M		15,040	A	\$9.09	186,901	D	
Common Stock	01/09/2008		F		4,445	D	\$30.755	182,456	D	
Common Stock	01/09/2008		M		6,326	A	\$12.23	188,782	D	
Common Stock	01/09/2008		F		2,515	D	\$30.755	186,267	D	
Common Stock	01/09/2008		M		1,729	A	\$14.75	187,996	D	
Common Stock	01/09/2008		F		829	D	\$30.755	187,167	D	
Common Stock ⁽¹⁾								16,193 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$8.83	01/09/2008		M			470	01/02/2008	01/02/2009	Common Stock	470	\$0	0	D	
Employee Stock Option (right to buy)	\$9.09	01/09/2008		M			15,040	01/02/2008	01/02/2010	Common Stock	15,040	\$0	7,308	D	
Employee Stock Option (right to buy)	\$12.23	01/09/2008		M			6,326	01/02/2008	01/02/2011	Common Stock	6,326	\$0	4,217	D	
Employee Stock Option (right to buy)	\$14.75	01/09/2008		M			1,729	01/02/2008	01/02/2012	Common Stock	1,729	\$0	4,035	D	
Employee Stock Option (right to buy)	\$20.67							01/02/2013 ⁽²⁾	01/02/2013	Common Stock	13,719		13,719	D	

Explanation of Responses:

1. Restricted common stock; restrictions expire equally over a three-year period from grant date.
2. Exercisable date may be accelerated based on attainment of certain financial performance criteria.
3. In December 2007, Cass Information Systems, Inc. declared a 10% stock dividend, resulting in the reporting person's acquisition of 15,593 additional shares of common stock.
4. In December 2007, Cass Information Systems, Inc. declared a 10% stock dividend, resulting in the reporting person's acquisition of 1,472 additional shares of restricted common stock.

/s/ Lawrence A. Collett

01/11/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.